

New Century Partners
PORTFOLIO APPRAISAL
U. A. Local No. 467 Health & Welfare Trust Fund
From 12-31-12 to 12-31-13

12-31-13 Quantity	Security	12-31-13 Cost Basis	12-31-12 Market Value	12-31-13 Price	12-31-13 Market Value
MUTUAL FUNDS (Equity)					
198,569.531	Vanguard Total Stock Market Index	5,560,679	6,701,920	45.06	8,947,543
FUNDING AGREEMENT					
214,825.029	MetLife Stable Value Funding Contract #32821 0.850% Due 09-11-14	3,500,000	3,506,589	16.46	3,536,385
214,825.029	MetLife Stable Value Funding Contract #32822 1.270% Due 09-11-15	3,500,000	3,509,811	16.55	3,554,388
FUNDING AGREEMENT Total		7,000,000	7,016,400		7,090,773
CASH AND EQUIVALENTS					
	Wilmington Trust Money Market Fund	291	290		291
TOTAL PORTFOLIO		12,560,970	13,718,611		16,038,607